

Aston Meadows Homeowners Association

ANNUAL MEETING

September 24, 2012, 7:00 PM

AGENDA

1. Call to Order/Welcome
2. Financial Report
 - a. Income and Expenses from previous fiscal year
 - b. 2012-2013 Budget
3. ACC Enforcement Report
4. General Business
5. Introduction of Board Member nominees
6. Neighborhood Service Opportunities:
 - a. Community Beautification
 - b. Neighborhood Watch
 - c. Social Events
 - d. Welcoming
 - e. ACC
7. Questions for the BOD as submitted by HOA Members (attached)
8. Formation of a property purchase exploratory committee
9. Election Results
10. Adjourn Meeting

Aston Meadows HOA
Balance Sheet
as of September 24, 2012

Current Assets

Checking account	50,098.18
Accounts Receivable	<u>4,640.50</u>
Total Current Assets	54,738.68

Liabilities & Equity

Retained Earnings	28,899.19
Net Income	<u>25,839.48</u>
Total Liabilities & Equity	<u>54,738.67</u>

Aston Meadows HOA

2011-2012 Income and Expense

Income

Early Payment Discount	-5,400.00
Finance Charges	235.99
Fines	100.00
Late Fees	945.00
Lien Fees	378.09
Membership Dues	<u>36,012.28</u>
Total Income	32,271.36

Expense

Accounting/Audit	300.00
Bank Service Charges	13.00
Electricity	4,426.77
Entrance Beds	816.96
Entrance Decorations	229.18
Garage Sale	79.95
Honorariums	311.90
Insurance	1,639.00
Landscaping Maintenance	4,105.00
Late Payment Statement Fees	1,030.55
Legal	194.81
Lien Fees	-200.00
Management Fees	9,600.00
Meetings	200.00
Postage and Delivery	663.69
Printing and Reproduction	1,625.90
Social	1,203.56
Social-Fall	647.09
Social-Spring	1,798.52
Social-Summer	2,085.94
Social-Winter	646.14
Storage	602.00
Trash Container- Comm. Cleanup	4,571.40
Website	38.97
Welcoming Committee	146.32
Yard of the Month	<u>50.00</u>
Total Expense	<u>36,826.65</u>
Net Income	<u><u>-4,555.29</u></u>

Aston Meadows HOA

2012-2013 Budget

Ordinary Income/Expense

Income

Membership Dues	35,500.00
-----------------	-----------

Total Income	<u>35,500.00</u>
---------------------	------------------

Expense

Accounting/Audit	300.00
------------------	--------

Bank Service Charges	30.00
----------------------	-------

Electricity	4,500.00
-------------	----------

Entrance Beds	1,500.00
---------------	----------

Entrance Decorations	350.00
----------------------	--------

Garage Sale	130.00
-------------	--------

Holiday Lights Contest	150.00
------------------------	--------

Insurance	1,639.00
-----------	----------

Landscaping Common Areas	3,889.00
--------------------------	----------

Legal & Professional	750.00
----------------------	--------

Management Fees	9,600.00
-----------------	----------

Meetings	200.00
----------	--------

Postage and Delivery	675.00
----------------------	--------

Printing and Reproduction	1,400.00
---------------------------	----------

Social - Fall	1,500.00
---------------	----------

Social - Spring	1,500.00
-----------------	----------

Social - Summer	950.00
-----------------	--------

Social - Winter	837.00
-----------------	--------

Storage	575.00
---------	--------

Trash Container- Comm. Cleanup	4,600.00
--------------------------------	----------

Website	75.00
---------	-------

Welcoming Committee	<u>350.00</u>
---------------------	---------------

Total Expense	<u>35,500.00</u>
----------------------	------------------

Net Ordinary Income	<u><u>0.00</u></u>
---------------------	--------------------